

**CITY COUNCIL MEETING
December 31, 2014
Cash Balance Report**

December 31, 2014	Rate	Current	Previous Report	Change
RESTRICTED FUNDS				
Points West Bank (Checking - #365254) - Health Insurance	0.20%	338,030.76	364,992.91	(26,962.15)
Pinnacle Bank Money Mkt (1600111720) - Health Ins. Reserve	0.12%	131,497.46	81,674.81	49,822.65
Wells Fargo - Electric Bond Debt Service Reserve (Money Mkt)	1.00%	264,220.00	264,220.00	0.00
Points West Bank Savings Sewer Reserve (#9129)	0.05%	43,346.52	43,335.60	10.92
Pinnacle Money Market Sanitation Reserve (#1600111665)	0.12%	123,054.09	122,979.67	74.42
Platte Valley Bank CD - East K Imp. District (#145042390)	0.40%	10,084.89	10,064.71	20.18
Total Restricted Funds		910,233.72	887,267.70	22,966.02
UNRESTRICTED FUNDS				
CERTIFICATES OF DEPOSIT & BONDS				
Edward Jones & Co - Investments (#3840184919)	3.85%	323,810.61	315,038.42	8,772.19
Edward Jones & Co - Investments (#3840760015)	4.27%	206,491.39	191,432.63	15,058.76
Wyoming Government Investment Fund (#20120)	0.04%	20,155.76	20,152.01	3.75
Total Certificates of Deposit & Bonds		550,457.76	526,623.06	23,834.70
CHECKING/SAVINGS				
First State Bank Money Market (#8803013) - Optional Tax	0.21%	4,753,431.50	4,254,577.71	498,853.79
Pinnacle Checking (#1600150053)	0.12%	6,358,990.54	6,968,455.99	(609,465.45)
Pinnacle Payroll (#1600112510)	0.12%	33,919.57	23,972.74	9,946.83
Total Checking/Savings		11,146,341.61	11,247,006.44	(100,664.83)
Total Cash on hand		11,696,799.37	11,773,629.50	(76,830.13)
Total Restricted and Cash on hand		12,607,033.09	12,660,897.20	(53,864.11)

Notes:

** This amount was used to pay P&I Payment on the 2007 Lease for the Consolidated Wyoming Municipal Electric JPB.

ACCOUNTS RECEIVABLE - UTILITY BILLING

Amount past due as of 12/25/14	\$34,262.82
Number of Diconnects for non-payment in December (23)*	\$2,548.64
Amount at Collections	\$68,444.13
Amount turned over to City Attorney	\$15,163.70

* Temperatures were below freezing so customers were given notices on their door.

NON-BUDGET EXPENDITURES APPROVED BY COUNCIL TO DATE

12/2/14 - Purchase agreement with SOL Development approved.	350,147.54
11/4/14 - Increased Ambulance Budget 58-40-710 cover the cost to replace engine in ambulance.	18,400.00
11/4/14 - Emergency repair the Wastewater Finishing Pond MRG application. City match for repair.	15,537.66
09/19/14 - Approve purchase of sprayer at Golf Course over budgeted amount	677.00
7/15/14 - Wyoming Child & Family Development requested assistance in purchasing shade shelter for Lincoln Complex	918.00
SUB TOTAL	\$ 385,680.20

City of Torrington
Consolidated Cash Position
December 31, 2014

Current Cash Balance (from previous page) \$ 12,607,033.09

Unearned Revenue:

Taxes	1,787,291.13
Grants and Loans	4,132,833.59
Other Income	(248,889.41)
User Fees/Charges for Services	6,272,086.58
Total Unearned Revenue	11,943,321.89
Total Cash & Unearned Revenue	24,550,354.98

Unexpended Appropriations: (Budgeted but not spent)

Grant portion

Operations and Maintenance	13,982,784.35	
Debt Obligations	367,697.43	
Capital Projects:		
Lincoln Complex Exterior West	81,000.00	
Garage for CERT Vehicle	3,500.00	
911 Software Upgrade	-	
Chip Seal/Crack Fill	76,332.05	
Street Replacement West end of 15th	263,980.00	
Urban Systems - Corridor Study West C	12,500.00	
WYDOT West & East Valley Rd Enhancem	52,184.00	
21st and Main Project	1,318,867.70	875,877.00
Museum Improvements	66,973.00	
Pumper Fire Truck	6,996.21	5,247.16
Property Development	172,473.00	
Golf Course Metering Station Well Rehab	-	
WLR - West E 15th-19th & West C to WE	364,761.75	262,370.34
WLR - West 17th	478,000.00	103,000.00
WLR - West 17th East F to East H	573,600.00	-
WLR - Hwy 26 W A to W B	125,000.00	-
Wastewater Treatment Plant - Design	286,460.00	5,676.61
SSLR - West E 15th to 19th	385,000.00	125,000.00
SSLR - West E and hwy 26	125,000.00	
Relocation SSL	72,795.00	
New Substation	2,312,091.00	1,887,101.00
New Pole Barn	175,950.00	175,950.00
Airport 10/28 Runway Rehab/construction	132,554.04	119,384.41
New office/breakroom - Baler	107,800.00	
New Pool-Phase 1 of Prof. Services Contract	25,500.00	

Total Unexpended Appropriations

21,569,799.53

3,559,606.52

Cash Reserve (Unappropriated)	\$ 2,980,555.45
Less Restricted Cash	(910,233.72)
Net Cash Reserve	\$ 2,070,321.73

Net Cash Reserve History:

Last Year (12/30/13)	5,015,024.69
As of 9/30/13	4,232,943.94